

Life Sciences Clinical Trials Insurance

Ever-increasing regulatory requirements, rising costs and difficulties in patient recruitment have added new levels of complexity to the clinical trial process. As a result, more companies are looking beyond the United States to conduct clinical trials in countries around the world, creating opportunities for growth and a host of new risk management issues. In response to these challenges, Westchester Life Sciences offers a suite of products and services to meet the needs of clients with global clinical trial programs. Through a combination of our risk engineering capabilities and underwriting expertise we can help sponsors benchmark their risk management procedures against peer group companies, and reduce vulnerability to litigation through well designed consent forms and clinical trial agreements. In addition, our unmatched global service capabilities enable us to place locally admitted policies and issue timely certificates which facilitate trial approvals and minimize costly trial delays.

Coverages

- Clinical Trials Liability
- Medical Expense
- Support clinical trial compensation guidelines, where required
- Products – Completed Operations and Professional Liability coverage, where required

Benefits

- Industry-leading clinical trial certificate of insurance issuance capability
- Specialized clinical trial knowledge and underwriting expertise
- Claims coordination through Chubb's worldwide network
- Global Reach: Ability to tap into the resources of our global network of affiliates and partners
- Worldwide coverage, with locally admitted policies available in the countries set forth below

Client Profile

- Biotechnology, Pharmaceutical and Medical Device Companies
- Institutional Research Organizations such as hospitals, universities, research institutes, physician groups, disease advocacy organizations

Limits

- Domestic Clinical Trials: Up to \$20 million
- Foreign Clinical Trials: Up to \$100 million combined limit per investigational drug or device

Westchester Advantage: Chubb's Global Network

We can offer local admitted clinical trials policies to assist life sciences companies with their ever-expanding need to conduct trials in countries around the world. Our global network provides both unmatched clinical trials services capabilities in addition to extensive knowledge about the requirements of admitted clinical trial liability insurance policies, certificates, and regulations.

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