

REPLACEMENT COSTS ENDORSEMENT

Named Insured			Endorsement Number
Policy Symbol	Policy Number	Policy Period	Effective Date of Endorsement
			To
Issued By (Name of Insurance Company)			

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

THIS ENDORSEMENT MODIFIES INSURANCE PROVIDED UNDER THE FOLLOWING:

CHUBB RECALL PLUSSM POLICY FOR COMPONENT PARTS

The policy is amended as follows:

I. The following is added to the definition of "Loss":

"Loss" includes "replacement costs".

II. The following definition is added to the policy:

"Replacement costs" means:

1. The total amount of refunds you give to purchasers for the affected "insured product(s)", not to exceed the initial purchasing price of the goods sold.
2. The direct costs to repair the affected "insured product(s)" and / or the "impaired property", including the cost to repair unsold stock,
3. The direct cost to produce or acquire a like replacement product if the affected "insured product(s)" and / or the "impaired property" cannot be repaired.
4. The direct cost of unsold finished stock if the affected "insured product(s)" and / or the "impaired property" cannot be repaired, reconditioned, decontaminated or otherwise treated so as to render it marketable,.
5. The direct cost related to the removal and installation of the affected repaired or replaced "insured product(s)" and / or "impaired property".
6. The actual cost to redistribute any affected restored, repaired or replaced "insured product(s)" and / or "impaired property".

All other terms and conditions of the policy remain unchanged.