



Westchester®

## DIGITECH® ENTERPRISE RISK MANAGEMENT

A distinctive level of technology and cyber protection that only Westchester can offer

Chubb has handled technology-driven claims and cyber incidents, and underwritten exposures for hightechnology policyholders for more than 30+ years. Over this time, Chubb has cataloged a considerable amount of loss data. A careful analysis of this proprietary data shows that the best way to combat the constantly evolving world of cyber risk is to implement a three-prong approach to cyber underwriting that incorporates risk transfer, loss mitigation services and post-incident services. Why? Because technology and cyber exposures are enterprise risks that require an enterprise risk management solution: Chubb's DigiTech® Enterprise Risk Management (DigiTech® ERM).

With DigiTech® ERM, Westchester's policyholders have access to coverage that builds on the technology and cyber products that have come before it, incorporating insight gained from years of claims and underwriting experience. This premier coverage is supported by Chubb's extensive cyber risk management services:

- Loss Mitigation Services – access to the tools and resources needed to address and gauge key areas of cyber security risks before an event occurs.
- Incident Response Services – a diverse team of specialists in the legal, computer forensics, notification, call center, public relations, fraud consultation, credit monitoring, and identity restoration service areas to help limit exposure to a loss when an event occurs.

### Competitive Advantages

- Leading provider of technology and cyber risk solutions since first product was launched over 30 years ago
- Extensive claims experience – helped notify more than 300 million individuals of a privacy breach
- Market-leading, highly customizable solutions to address clients' unique needs, regardless of size, industry or type of risk
- Cybercrime coverage by endorsement or explicitly provided under separate cover from Chubb's industry-leading Fidelity and Crime products
- Cyber Incident Response Expenses with expansive consumer-based solutions that surpass regulatory requirements
- No minimum premiums; premiums scale for all sizes of risks based on scope of coverage and limits
- Market-leading Fast Track<sup>SM</sup> quoting platform offers online quoting and real-time policy issuance for eligible small risks. Referred risks will receive fast turnarounds from your Chubb underwriter
- Westchester underwriter Cyber Alert<sup>SM</sup> App – an innovative mobile application designed to offer Westchester cyber policyholders rapid incident response options and resources in the event of a cyber incident, including access to a live cyber response specialist. This solution provides customers with a simple, efficient and immediate means of obtaining assistance when an event occurs

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## Key Features

- Broadened definition of Technology Incident
- Coverage available for software copyright infringement and Product Recall Loss of Use
- No exclusions for delays or failure to deliver services or products
- Industry-leading state-of-the-art coverage form and options designed to address evolving regulatory, legal and cybersecurity standards and built to consider future changes.
- Policy forms designed to be easy-to-read:
  - Structure aligned with the flow of a typical incident
  - Presentation of Cyber Incident Response Expenses aligned with the typical flow of decision-making throughout an incident
- Clearly labeled exclusions with competitive carve-backs
- Payment Card Loss coverage built into the base form
- Discovery-based coverage at a Control Group level
- Includes enhanced Business Interruption and Extra Expense language
- Broadened definition of Protected Information includes biometrics, internet browsing history and personally identifiable photos and videos
- Extortion Expenses explicitly include Bitcoin and other cryptocurrencies
- Coverage Territory applicable to anywhere in the universe to address continued evolution of hosting and data storage
- Business Owners Policy (BOP) coverage available for select classes and subject to certain restrictions

## Coverage Synopsis

The following coverages are available with DigiTech® ERM:

### Third-Party Liability Coverage

- Technology Errors and Omissions: Financial injury to third parties arising from insured's products and services
- Cyber, Privacy and Network Security Liability: Failure to protect private or confidential information of others, and failure to prevent a cyber incident from impacting others' systems
- Payment Card Loss: Contractual liabilities owed to payment card industry firms as a result of a cyber incident
- Regulatory Proceedings: Defense for regulatory actions and coverage for fines and penalties
- Media Liability: Copyright and trademark infringement within scope of defined media content

### First-Party Coverage

- Cyber Incident Response Fund: Legal fees, forensics, notification costs, credit monitoring, public relations, etc.
- Business Interruption: Loss of profits and expenses from interruptions of insured's systems; and with Contingent Business Interruption, adds losses from interruptions of others' systems
- Digital Data Recovery: Costs to restore or replace lost or damaged data or software
- Telephone Toll Fraud: Costs incurred as phone bill charges due to fraudulent calling
- Network Extortion: Payments to prevent digital destruction/impairment

### Cyber Crime (by endorsement)

- Computer Fraud: Third party accessing insured's computers to take money
- Funds Transfer Fraud: Third party tricking a bank into transferring funds from insured's account
- Social Engineering Fraud: Third party tricking an employee into transferring money

### Contact

To learn more about DigiTech® ERM, contact your local underwriter or visit [www.chubb.com/us/cyber](http://www.chubb.com/us/cyber).

Quote and Issue in minutes with Fast Track<sup>SM</sup>

Westchester Fast Track

OR

Send Submissions to: [prorisk@westchester.com](mailto:prorisk@westchester.com)

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